

CERTIFICATE

TO THE CLERK OF Finney County COUNTY, STATE OF KANSAS

We the undersigned, duly elected, qualified and acting officers of
Garden City Community College

certify that: (1) the hearing mentioned in the attached proof of publication was held; (2) after the Budget Hearing this budget was duly approved and adopted as the maximum expenditure for the various funds for the year 2014-2015; and (3) the Amount(s) of 2014 Tax to be Levied are within statutory limitations.

TABLE OF CONTENTS:			2014-2015 ADOPTED BUDGET		
Adopted Budget and Financial Statements	K.S.A.	Page No.	Expenditures & Transfers	Amount of 2014 Tax to be Levied	County Clerk's Use Only
Statement of Indebtedness		1			
Statement of Conditional Lease, etc.		2			
Current Funds Unrestricted:					
General	71-204	3-4	20,575,000	10,631,465	
Postsecondary Technical Education		5-6	10,000,000	XXXXXXXXXX	
Adult Education	71-617	7-8	1,160,000	82	
Adult Supplementary Education	72-4525	9-10	1,000,000	XXXXXXXXXX	
Motorcycle Driver Safety	71-1508	11-12	10,000	XXXXXXXXXX	
Truck Driver Training Course	71-1509		0	XXXXXXXXXX	
Auxiliary Enterprise		13	6,198,500	XXXXXXXXXX	
Total Current Funds Unrestricted			38,943,500	10,631,547	
Plant Funds					
Capital Outlay	71-501	14-15	3,500,000	538,585	
Bond and Interest	10-113		0	0	
Special Assessment			0	0	
No Fund Warrants			0	0	
Revenue Bonds	10-113	16	250,000	XXXXXXXXXX	
Total Plant Funds			3,750,000	538,585	
TOTAL - ALL FUNDS		XXXXXXXXXX	42,693,500		
Publication		17			
Final Assessed Valuation					
Municipal Accounting Use Only					
Received _____					
Reviewed by _____					
Follow-up: Yes ___ No ___					

Attest: Aug 25, 2014

Eva Ulrich

County Clerk



Assisted by:

Melwyn Douglass

Signature and Title of Elected Official Chair, GCCC

STATEMENT OF INDEBTEDNESS

Purpose of Debt	Date of Issue	Interest Rate %	Amount of Bonds Issued	Amount Outstanding 6/30/2014	Date Due		Amount Due 7/1/14 - 6/30/15		Amount Due 7/1/15 - 12/31/15	
					Interest	Princ.	Interest	Princ.	Interest	Princ.
Student Union, Bookstore & Dormitory System Revenue										
Bonds: new student housing & student center remodel	9/1/2014	2%/3.3%	4,035,000	0	12/1/2014	6/1/2015	164,726	75,000	59,068	

**STATEMENT OF CONDITIONAL LEASE, LEASE-
 PURCHASE AND CERTIFICATE OF PARTICIPATION**

Item/Service Purchased	Date of Contract	Term of Contract	Int.* Rate %	Total Outright Purchase Price	Other Charges In Contract	Total Amount Financed (Beg. Princ)	Principal Balance Due 6/30/2014	Payments Due 7/1/14 - 6/30/15	Payments Due 7/1/15 - 12/31/15
KBOR PEI Infrastructure Loan	n/a	n/a	n/a	n/a					
KBOR PEI Infrastructure Loan	3/31/2009	8 years	n/a	n/a		2,166,023	805,929	268,644	268,644
2008B COP Dorm & Student Ctr	10/1/2008	10 yrs	3.5/4.	2,065,000		2,065,000	1,235,000	290,000	0
2012 COP SCSC addition, software & HVAC	7/1/2012	8 yrs	1/1.9	3,610,000		3,610,000	2,735,000	440,000	0
Field lease	6/20/2013	10 yrs	2.6900	2,600,000		2,600,000	2,366,814	235,760	120,263

*Used arbitrage yield on the bonds.

CURRENT FUNDS UNRESTRICTED GENERAL FUND	Line	2012-2013 Audited Actual	2013-2014 Unaudited Actual	2014-2015 Proposed Budget
UNENCUMBERED CASH BALANCE JULY 1	1	7,734,155	7,890,050	8,630,336
Transfer of Fund Balances, July 1 *	2	XXXXXXXXXX	XXXXXXXXXX	0
ADJUSTED UNENCUMBERED CASH BALANCE, JULY 1	3	7,734,155	7,890,050	8,630,336
REVENUES				
Student Sources:				
Tuition	4	2,134,893	1,559,702	3,238,286
Fees	5	529,592	412,124	750,000
Total Student Income	9	2,664,485	1,971,826	3,988,286
Federal Sources:				
Federal Grants	10			
Other Federal Income	11			
Total Federal Income	19	0	0	0
State Sources:				
State Operating Grant portion for operations (Form 108)	20	1,691,376	1,691,376	1,691,376
LAVTR	21			0
State Grants and Contracts	22			
State Retirement Contributions **	23			
Other State Income	24			
Total State Income	29	1,691,376	1,691,376	1,691,376
Local Sources:				
Prior Year Ad Valorem Property Tax	30	176,358	142,319	96,502
Current Year Ad Valorem Property Tax	31	9,788,228	9,624,764	XXXXXXXXXX
Motor Vehicle Tax	32	666,037	705,951	609,722
Recreational Vehicle Tax	33	6,115	7,136	5,682
Delinquent Tax	34	137,414	174,815	150,314
In Lieu of Tax -IRB	35	119,982	88,841	136,714
Other Local Income	36		13,609	
Total Local Income	39	10,894,134	10,757,435	998,934
Other Sources:				
Gifts	40	100		500,000
Interest	41	36,967	27,689	100,000
All Other Income	42	265,267	278,091	700,000
Cancellation of Prior Yr Encumbrances	43			XXXXXXXXXX
Total Other Income	49	302,334	305,780	1,300,000
TOTAL REVENUES (9 + 19 + 29 + 39 + 49)	60	15,552,329	14,726,417	7,978,596
TOTAL RESOURCES AVAILABLE (3 + 60)	62	23,286,484	22,616,467	16,608,932

* Must comply with K.S.A. 79-2958.

**Optional – if revenue is shown, expenditures must be included.

Adopted Budget

CURRENT FUNDS UNRESTRICTED GENERAL FUND	Line	2012-2013 Audited Actual	2013-2014 Unaudited Actual	2014-2015 Proposed Budget
TOTAL RESOURCES AVAILABLE	62	23,286,484	22,616,467	16,608,932
EXPENDITURES				
Education and General:				
Instruction	63	3,220,689	3,208,843	4,000,000
Research	64			
Public Service	65	60,980	41,405	575,000
Academic Support	66	655,848	571,365	1,000,000
Student Services	67	3,028,005	2,684,066	3,000,000
Institutional Support	68	3,206,854	1,711,235	2,500,000
Operation and Maintenance	69	2,757,833	2,146,213	2,500,000
Scholarships	70	294,458	216,155	1,000,000
TOTAL EXPENDITURES	79	13,224,667	10,579,282	14,575,000
TRANSFERS				
Transfer to Vocational	81	3,956,294	2,555,799	5,000,000
Non-mandatory Transfers	82			
Mandatory Transfers	83	(1,784,527)	851,050	1,000,000
TOTAL TRANSFERS	89	2,171,767	3,406,849	6,000,000
TOTAL EXPENDITURES & TRANSFERS (79 + 89)	90	15,396,434	13,986,131	20,575,000
UNENCUMBERED CASH BAL JUNE 30 (62 - 90)	91	7,890,050	8,630,336	xxxxxxx
TAX COMPUTATION				
Unencumbered Cash Balance (3)	94			8,630,336
Tax in Process (30)	95			96,502
Total Resources less tax-in-process (60 - 30)	96			7,882,094
6 Month Resources (50% of 96)*	97			3,941,047
TOTAL RESOURCES (94 thru 97)	98			20,549,979
Total Expenditures & Transfers (90)	99			20,575,000
6 Month Expenditures (50% of 99)*	100			10,287,500
Total 18 Month Expenditures (99 + 100)	101			30,862,500
Tax Required Prior to Operating Grant (101 - 98)	102			10,312,521
Operating Grant Tax Relief Portion (Form 108, line 2)	103			0
Tax Required (102 - 103)	104			10,312,521
Delinquent Tax Estimate	105	3.0%		318,944
Taxes Levied (104 + 105)	106			10,631,465

* 50% is the recommended amount for the 6 month allocation on lines 97 and 100. The actual amount or percentage used is discretionary for each community college.

CURRENT FUNDS UNRESTRICTED POSTSECONDARY TECHNICAL EDUCATION	Line	2012-2013 Audited Actual	2013-2014 Unaudited Actual	2014-2015 Proposed Budget
UNENCUMBERED CASH BALANCE JULY 1 (Note 1)	1	0	151,236	0
Transfer to General Fund (Note 2)	2	XXXXXXXXXX	XXXXXXXXXX	
ADJUSTED UNENCUMBERED CASH BALANCE, JULY 1	3	0	151,236	0
REVENUES				
Student Sources:				
Tuition	4		1,012,814	2,000,000
Fees	5	507,403	613,260	1,000,000
	9	507,403	1,626,074	3,000,000
Federal Sources:				
Federal Grants	10			
Other Federal Income	11			
Total Federal Income	19	0	0	0
State Sources:				
State Operating Grant portion for operations (Form 108)	20	1,129,578	1,012,931	1,012,931
LAVTR	21			0
State Grants and Contracts	22			
State Retirement Contributions**	23			
Other State Income	24			
Total State Income	29	1,129,578	1,012,931	1,012,931
Local Sources:				
Prior Year Ad Valorem Property Tax	30			0
Current Year Ad Valorem Property Tax	31		0	XXXXXXXXXX
Motor Vehicle Tax	32			0
Recreational Vehicle Tax	33			0
Delinquent Tax	34			0
In Lieu of Tax -IRB	35			0
Other Local Income	36			
Total Local Income	39	0	0	0
Other Sources:				
Gifts	40			
Interest	41			
All Other Income	42		2,246	1,000,000
Cancellation of Prior Yr Encumbrances	43			XXXXXXXXXX
Transfer from General Fund	44	3,956,294	2,555,799	5,000,000
Total Other Income	49	3,956,294	2,558,045	6,000,000
TOTAL REVENUES (9 + 19 + 29 + 39 + 49)	60	5,593,275	5,197,050	10,012,931
TOTAL RESOURCES AVAILABLE (3 + 60)	62	5,593,275	5,348,286	10,012,931

Note 1: For community colleges that maintained a Vocational Fund for YE 2011, the unencumbered cash balance of that fund at June 30, 2011 becomes the July 1, 2011 unencumbered cash balance of the Postsecondary Technical Education Fund.

Note 2: For YE 2012 a community college that had an unencumbered cash balance in its Vocational Fund at June 30, 2011 may, at that college's discretion, transfer the amount of that unencumbered cash balance to the college's General Fund during YE 2012.

**Optional – if revenue is shown, expenditures must be included.

Adopted Budget

CURRENT FUNDS UNRESTRICTED POSTSECONDARY TECHNICAL EDUCATION	Line	2012-2013 Audited Actual	2013-2014 Unaudited Actual	2014-2015 Proposed Budget
TOTAL RESOURCES AVAILABLE	62	5,593,275	5,348,286	10,012,931
EXPENDITURES				
Education and General:				
Instruction	63	2,500,813	2,644,773	5,000,000
Research	64			
Public Service	65		20,393	400,000
Academic Support	66	135,553	281,418	500,000
Student Services	67		365,748	1,400,000
Institutional Support	68		872,399	1,500,000
Operation and Maintenance	69		1,057,091	1,000,000
Scholarships	70		106,464	200,000
TOTAL EXPENDITURES	79	2,636,366	5,348,286	10,000,000
TRANSFERS				
Non-mandatory Transfers	82	2,805,673		
Mandatory Transfers	83			
TOTAL TRANSFERS	89	2,805,673	0	0
TOTAL EXPENDITURES & TRANSFERS (79 + 89)	90	5,442,039	5,348,286	10,000,000
UNENCUMBERED CASH BAL JUNE 30 (62 - 90)	93	151,236	0	XXXXXXX

Adopted Budget

CURRENT FUNDS UNRESTRICTED ADULT EDUCATION	Line	2012-2013 Audited Actual	2013-2014 Unaudited Actual	2014-2015 Proposed Budget
UNENCUMBERED CASH BALANCE JULY 1	3	72,632	16,177	19,420
REVENUES				
Student Sources:				
Tuition	4			
Fees	5			
Total Student Income	9	0	0	0
Federal Sources:				
Federal Grants	10	325,795	324,443	700,000
Other Federal Income	11			
Total Federal Income	19	325,795	324,443	700,000
State Sources:				
LAVTR	21			0
State Grants and Contracts	22	63,650	59,432	200,000
State Retirement Contributions**	23			
Other State Income	24			
Total State Income	29	63,650	59,432	200,000
Local Sources:				
Prior Year Ad Valorem Property Tax	30			0
Current Year Ad Valorem Property Tax	31		0	XXXXXXXXXX
Motor Vehicle Tax	32			0
Recreational Vehicle Tax	33			0
Delinquent Tax	34			0
In Lieu of Tax -IRB	35			0
Other Local Income	36			
Total Local Income	39	0	0	0
Other Sources:				
Gifts	40		80,101	47,000
Interest	41			
All Other Income	42	192,202		200,000
Cancellation of Prior Yr Encumbrances	43			XXXXXXXXXX
Total Other Income	49	192,202	80,101	247,000
TOTAL REVENUES (9 + 19 + 29 + 39 + 49)	60	581,647	463,976	1,147,000
TOTAL RESOURCES AVAILABLE (3 + 60)	62	654,279	480,153	1,166,420

**Optional - if revenue is shown, expenditures must be included.

Adopted Budget

CURRENT FUNDS UNRESTRICTED ADULT EDUCATION	Line	2012-2013 Audited Actual	2013-2014 Unaudited Actual	2014-2015 Proposed Budget
TOTAL RESOURCES AVAILABLE	62	654,279	480,153	1,166,420
EXPENDITURES				
Education and General:				
Instruction	63	670,602	480,712	1,200,000
Research	64			
Public Service	65			
Academic Support	66			
Student Services	67			
Institutional Support	68			
Operation and Maintenance	69			
Scholarships	70			
TOTAL EXPENDITURES	79	670,602	498,233	1,200,000
TRANSFERS				
Non-mandatory Transfers	82			
Mandatory Transfers	83	-32,500	-37,500	(40,000)
TOTAL TRANSFERS	89	-32,500	-37,500	(40,000)
TOTAL EXPENDITURES & TRANSFERS (79 + 89)	90	638,102	460,733	1,160,000
UNENCUMBERED CASH BAL JUNE 30 (62 - 90)	93	16,177	19,420	XXXXXXXXXX
Tax Computation				
Unencumbered Cash Balance (3)	94			19,420
Tax in Process (30)	95			0
Total Resources (60 - 30)	96			1,147,000
6 Month Resources (50% of 96)	97			573,500
TOTAL RESOURCES (94 thru 97)	98			1,739,920
Total Expenditures & Transfers (90)	99			1,160,000
6 Month Expenditures (50% of 99)*	100			580,000
Total 18 Month Expenditures (99 + 100)	101			1,740,000
Tax Required (101 - 98)	102			80
Delinquent Tax Percent	103	3.0000%		2
Taxes Levied (102 + 103)	104			82

*Recommended

Adopted Budget

CURRENT FUNDS UNRESTRICTED ADULT SUPPLEMENTARY EDUCATION FUND	Line	2012-2013 Audited Actual	2013-2014 Unaudited Actual	2014-2015 Proposed Budget
UNENCUMBERED CASH BALANCE JULY 1	3	613,580	741,744	850,738
REVENUES				
Student Sources:				
Tuition	4	183,633	159,173	600,000
Fees	5			25,000
Total Student Income	9	183,633	159,173	625,000
Federal Sources:				
Federal Grants	10			
Other Federal Income	11			
Total Federal Income	19	0	0	0
State Sources:				
State Grants and Contracts	22			
Other State Income	24			
Total State Income	29	0	0	0
Local Sources:				
Other Local Income	36			
Total Local Income	39	0	0	0
Other Sources:				
Gifts	40	91,335	96,144	100,000
Interest	41			
All Other Income	42	73,275	94,094	100,000
Cancellation of Prior Yr Encumbrances	43			XXXXXXXXXX
Total Other Income	49	164,610	190,238	200,000
TOTAL REVENUES (9 + 19 + 29 + 39 + 49)	60	348,243	349,411	825,000
TOTAL RESOURCES AVAILABLE (3 + 60)	62	961,823	1,091,155	1,675,738

Adopted Budget

CURRENT FUNDS UNRESTRICTED ADULT SUPPLEMENTARY EDUCATION FUND	Line	2012-2013 Audited Actual	2013-2014 Unaudited Actual	2014-2015 Proposed Budget
TOTAL RESOURCES AVAILABLE	62	961,823	1,091,155	1,675,738
EXPENDITURES				
Education and General:				
Instruction	63	220,079	240,417	1,000,000
Research	64			
Public Service	65			
Academic Support	66			
Student Services	67			
Institutional Support	68			
Operation and Maintenance	69			
Scholarships	70			
TOTAL EXPENDITURES	79	220,079	240,417	1,000,000
TRANSFERS				
Non-mandatory Transfers	81			
TOTAL TRANSFERS	89	0	0	0
TOTAL EXPENDITURES & TRANSFERS (79 + 89)	90	220,079	240,417	1,000,000
UNENCUMBERED CASH BAL JUNE 30 (62 - 90)	93	741,744	850,738	XXXXXXXXXX

Adopted Budget

CURRENT FUNDS UNRESTRICTED MOTORCYCLE DRIVER SAFETY FUND	Line	2012-2013 Audited Actual	2013-2014 Unaudited Actual	2014-2015 Proposed Budget
UNENCUMBERED CASH BALANCE JULY 1	3	0	0	0
REVENUES				
Student Sources:				
Tuition	4			
Fees	5			
Total Student Income	9	0	0	0
Federal Sources:				
Federal Grants	10			
Other Federal Income	11			
Total Federal Income	19	0	0	0
State Sources:				
State Grants and Contracts	22	3,233	1,756	10,000
Other State Income	24			
Motorcycle Driver Safety	25			
Total State Income	29	3,233	1,756	10,000
Local Sources:				
Other Local Income	36			
Total Local Income	39	0	0	0
Other Sources:				
Gifts	40			
Interest	41			
All Other Income	42			
Cancellation of Prior Yr Encumbrances	43			XXXXXXXXXX
Total Other Income	49	0	0	0
TOTAL REVENUES (9 + 19 + 29 + 39 + 49)	60	3,233	1,756	10,000
TOTAL RESOURCES AVAILABLE (3 + 60)	62	3,233	1,756	10,000

Adopted Budget

CURRENT FUNDS UNRESTRICTED MOTORCYCLE DRIVER SAFETY FUND	Line	2012-2013 Audited Actual	2013-2014 Unaudited Actual	2014-2015 Proposed Budget
TOTAL RESOURCES AVAILABLE	62	3,233	1,756	
EXPENDITURES				
Education and General:				
Instruction	63	3,233	1,756	10,000
Research	64			
Public Service	65			
Academic Support	66			
Student Services	67			
Institutional Support	68			
Operation and Maintenance	69			
Scholarships	70			
TOTAL EXPENDITURES	79	3,233	1,756	10,000
TRANSFERS				
Non-mandatory Transfers	81			
TOTAL TRANSFERS	89	0	0	0
TOTAL EXPENDITURES & TRANSFERS (79 + 89)	90	3,233	1,756	10,000
UNENCUMBERED CASH BAL JUNE 30 (62 - 90)	93	0	0	XXXXXXXXXX

Line	2012-2013 Audited Actual	2013-2014 Unaudited Actual	2012-2013 Proposed Budget					2014-2015 Proposed Budget
			Adult Ed Fund	Student Union Fund	Cosmetology Fund	Bookstore Fund	Arena Fund	
3	501,540	577,058	12,053	929,736	98,667	138,683	21,576	919,501
9	84,113	1,864,406	100,000	2,500,000	500,000	2,000,000	500,000	5,600,000
15								0
50								0
53	1,923,672	966,072						0
52	32,621	18,425						0
51			XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
54	2,040,406	2,848,903	100,000	2,500,000	500,000	2,000,000	500,000	5,600,000
69				250,000	250,000	250,000	100,000	850,000
70	1,750,963	2,169,868	45,000	1,910,000	250,000	1,750,000	400,000	4,355,000
71								0
72								0
73								0
74								0
75								0
76								0
77								0
78	1,750,963	2,169,868	45,000	2,160,000	500,000	2,000,000	500,000	5,205,000
80				653,500				653,500
81	213,925	336,592		340,000				340,000
89	213,925	336,592		993,500	0	0	0	993,500
90	1,964,888	2,506,460	45,000	3,153,500	500,000	2,000,000	500,000	6,198,500
92	577,058	919,501	67,053	276,236	98,667	138,683	21,576	321,001

Adopted Budget

PLANT FUNDS CAPITAL OUTLAY	Line	2012-2013 Audited Actual	2013-2014 Unaudited Actual	2014-2015 Proposed Budget
UNENCUMBERED CASH BALANCE JULY 1	3	251,628	713,964	914,063
REVENUES				
Federal Sources:				
Federal Grants	10			
Other Federal Income	11			
Total Federal Income	19	0	0	0
State Sources:				
LAVTR	21			0
Other State Income	24			
PEI Loan Program Income	25			
Total State Income	29	0	0	0
Local Sources:				
Prior Year Ad Valorem Property Tax	30	9,751	7,306	4,953
Current Year Ad Valorem Property Tax	31	505,146	490,660	XXXXXXXXXX
Motor Vehicle Tax	32	37,329	38,256	31,085
Recreational Vehicle Tax	33	343	387	290
Delinquent Tax	34	7,578	9,208	7,663
In Lieu of Tax -IRB	35	6,229	5,265	6,970
Other Local Income	36			
Total Local Income	39	566,376	551,082	50,961
Other Sources:				
Gifts	40			1,500,000
Interest	41			
All Other Income	42			993,030
Cancellation of Prior Yr Encumbrances	43			XXXXXXXXXX
Tax Credit Donations Income	44	347,055		
Total Other Income	49	347,055	0	2,493,030
TOTAL REVENUES (19 + 29 + 39 + 49)	60	913,431	551,082	2,543,991
TOTAL RESOURCES AVAILABLE (3 + 60)	62	1,165,059	1,265,046	3,458,054

Adopted Budget

PLANT FUNDS CAPITAL OUTLAY	Line	2012-2013 Audited Actual	2013-2014 Unaudited Actual	2014-2015 Proposed Budget
TOTAL RESOURCES AVAILABLE	62	1,165,059	1,265,046	3,458,054
EXPENDITURES				
Plant Equipment and Facility	71	104,040	75,983	2,750,000
Principal on Bonds	72			
Interest and Fees	73			
Payments to Reserves	74			
Cash-Basis Reserve	75			
TOTAL EXPENDITURES	79	104,040	75,983	2,750,000
TOTAL TRANSFERS	89	347,055	275,000	750,000
TOTAL EXPENDITURES & TRANSFERS (79+89)	90	451,095	350,983	3,500,000
UNENCUMBERED CASH BAL JUNE 30 (62 - 90)	93	713,964	914,063	XXXXXXXXXX
Tax Computation				
Unencumbered Cash Balance (3)	94			914,063
Tax in Process (40)	95			4,953
Total Resources (60 - 40)	96			2,539,038
6 month Resources (50% of 96)	97			1,269,519
Total Resources (94 thru 97)	98			4,727,573
Total Expenditures & Transfers (90)	99			3,500,000
6 Month Expenditures (50% of 99)*	100			1,750,000
Total 18 Month Expenditures (99 + 100)	101			5,250,000
Tax Required (101 - 98)	102			522,427
Delinquent Tax Percent	103	3.0%		16,158
Taxes Levied (102 + 103)	104			538,585

*Recommended

Adopted Budget

	Line	2012-2013 Audited Actual	2013-2014 Unaudited Actual	2014-2015 Proposed Budget
REVENUE BONDS				
UNENCUMBERED CASH BALANCE JULY 1	3		0	0
REVENUES				
Local Sources:				
Other Local Income	36			653,500
Total Local Income	39	0	0	653,500
Other Sources:				
Gifts	40			
Interest	41			
Transfer In	42			
Cancellation of Prior Yr Encumbrances	43			XXXXXXXXXX
Total Other Income	49	0	0	0
TOTAL REVENUES				
(39 + 49)	60	0	0	653,500
TOTAL RESOURCES AVAILABLE (3 + 60)	62	0	0	653,500
EXPENDITURES				
Principal on Bonds	72			150,000
Interest and Fees	73			100,000
Payments to Reserves	74			
Cash-Basis Reserve	75			
TOTAL EXPENDITURES	79	0	0	250,000
TOTAL TRANSFERS	89			
TOTAL EXPENDITURES & TRANSFERS (79 + 89)	90	0	0	250,000
UNENCUMBERED CASH BAL JUNE 30 (62 - 90)	93	0	0	403,500

**NOTICE OF PUBLIC HEARING
2014-2015 BUDGET**

The governing body of Garden City Community College, Finney County, will meet on August 12, 2014, at 5:45pm, at Endowment Room - Beth Tedrow Student Center for the purpose of answering objections of taxpayers relating to the proposed use of all funds, and the amount of tax to be levied, and to consider amendments. Detailed budget information is available at college library and will be available at this hearing.

BUDGET SUMMARY

The Expenditures and the Amount of 2014 Tax to be Levied (as shown below) establish the maximum limits of the 2014-2015 budget. The "Est. Tax Rate" in the far right column, shown for comparative purposes, is subject to slight change depending on final assessed valuation.

	2012-2013		2013-2014		PROPOSED BUDGET 2014-2015		
	Actual Expend. & Transfers	Actual Tax Rate*	Actual Expend. & Transfers	Actual Tax Rate*	Budgeted Expend. & Transfers	Amount of 2014 Tax to be Levied	Est. Tax Rate*
Current Funds Unrestricted							
General Fund	15,396,434		13,986,131		20,575,000	10,631,465	20.091
Postsecondary Tech Ed	5,442,039		5,348,286		10,000,000	XXXXXXXXXX	XXX
Adult Education	638,102		460,733		1,160,000	82	0.000
Adult Supp Education	220,079	XXX	240,417	XXX	1,000,000	XXXXXXXXXX	XXX
Motorcycle Driver	3,233	XXX	1,756	XXX	10,000	XXXXXXXXXX	XXX
Truck Driver Training	0	XXX	0	XXX	0	XXXXXXXXXX	XXX
Auxiliary Enterprise	1,964,888	XXX	2,506,460	XXX	6,198,500	XXXXXXXXXX	XXX
Plant Funds		XXX		XXX		XXXXXXXXXX	XXX
Capital Outlay	451,095		350,983		3,500,000	538,585	1.018
Bond and Interest	0		0		0	0	0.000
Special Assessment	0		0		0	0	0.000
No Fund Warrants	0		0		0	0	0.000
Revenue Bonds	0	XXX	0	XXX	250,000	XXXXXXXXXX	XXX
Total All Funds	24,115,870	0.000	22,894,766	0.000	42,693,500	XXXXXXXXXX	21.109
Total Tax Levied	10,538,746		10,532,865		XXXXXXXXXX	11,170,132	
Assessed Valuation	497,204,462		498,479,163		529,170,306		

	Outstanding Indebtedness, July 1		
	2012	2013	2014
G.O. Bonds			
Capital Outlay Bonds			
Revenue Bonds			
No-Fund Warrants			
Temporary Notes			
Lease Purchase Principal	7,388,875	8,354,573	7,142,743
Total	7,388,875	8,354,573	7,142,743

*Tax Rates are expressed in mills.

Marilyn Douglass

 Marilyn Douglass, Chair

Jami Abbott

Ronald Schmitt

Community College Name: Garden City Community College

County: Finney County

FORM 108

PAGE 1

STATE FUNDING

	General Fund	PTE Fund
1. Total FY 2015 Estimated State Funding (Tiered/Non-Tiered) - calculated by the Kansas Board of Regents - K.S.A. 71-	<u>\$1,691,376</u>	<u>\$1,012,931</u>
2. Portion of FY 2015 State Funding for tax relief		
3. Portion of FY 2015 State Funding for college operations	<u>\$1,691,376</u>	<u>\$1,012,931</u>

Community College Garden City Community College
County Finney County

FORM 112
TAX IN PROCESS OF COLLECTION AND INFORMATION NEEDED
FROM THE COUNTY TREASURER TO PREPARE COMMUNITY COLLEGE BUDGET FORMS
2014-2015

	General Fund	Postsecondary Technical Education Fund	Adult Basic Education Fund
1. County Treasurer Balance 6/30/14*	(\$22,091)	\$0	\$0
2. 2013 Actual Taxes Levied*	\$10,021,924		
3. Less: delinquent taxes	3.0% \$300,658	\$0	\$0
4. Less: 2013 Taxes Received*	\$9,624,764		
5. Total Deductions (add Lines 3 + 4)	\$9,925,422	\$0	\$0
6. 2013 taxes receivable (taxes in process of collection 6/30/14) (Line 2 less Line 5)	\$96,502	\$0	\$0
7. Estimated Revenue from Delinquent Taxes during the next 18 months (7-1-12 to 12-31-13) (Line 3 x 75%)	\$225,493	\$0	\$0
8. Estimated Delinquent Tax (12 months) (Line 7 x .6666)	\$150,314	\$0	\$0

*These amounts are available from the County Treasurer

For more information, see K.S.A. 79-5111, K.S.A. 79-5a27, and K.S.A. 79-5a28

FORM 112
TAX IN PROCESS OF COLLECTION AND INFORMATION NEEDED
FROM THE COUNTY TREASURER TO PREPARE COMMUNITY COLLEGE BUDGET FORMS
2014-2015

	Capital Outlay Fund	Bond and Interest Fund	Special Assessment	No Fund Warrants
1. County Treasurer Balance 6/30/14*	(\$1,126)			
2. 2013 Actual Taxes Levied*	\$510,941			
3. Less: delinquent taxes	3.0% \$15,328	\$0	\$0	\$0
4. Less: 2013 Taxes Received*	\$490,660			
5. Total Deductions (add Lines 3 + 4)	\$505,988	\$0	\$0	\$0
6. 2013 taxes receivable (taxes in process of collection 6/30/14) (Line 2 less Line 5)	\$4,953	\$0	\$0	\$0
7. Estimated Revenue from Delinquent Taxes during the next 18 months (7-1-12 to 12-31-13) (Line 3 x 75%)	\$11,496	\$0	\$0	\$0
8. Estimated Delinquent Tax (12 months) (Line 7 x .6666)	\$7,663	\$0	\$0	\$0
* (9) Estimated Motor Vehicle Property Tax (Include 16/20 M Truck Tax) 7/1/14 to 6/30/15	\$640,807			
			* (10) Estimated Recreational Vehicle Property Tax 7/1/14 to 6/30/15	
			# \$143,684	
			* (11) Estimated In Lieu of Taxes on Industrial Revenue Bonds 7/1/14 to 6/30/15	
Actual Delinquency for 2011 Taxes *	5.0%		* (12) Estimated Local Ad Valorem Tax Reduction Fund 7/1/14 to 6/30/15	
Estimated Delinquency Rate used in this budget	3.0%		\$0	

* These amounts are available from the County Treasurer

FORM 263

Proration of Estimated Motor Vehicle Property Tax, Recreational Vehicle Property Tax,
and In Lieu of Taxes on Industrial Revenue Bonds, and Local Ad Valorem Tax Reduction
2014 - 2015

Do Not Anticipate Revenues from Motor Vehicle Property Tax, Recreational Vehicle Property Tax and In Lieu of Taxes on Ind. Rev. Bonds For New Levies Made in
2013-2014 School Year Until March 2015. For new levies made in 2014-2015 revenues will not be received until March 2016.

	(1) 2013 Taxes Levied (Dollars)(a)	(2) Percent of Total Taxes Levied (b)	(3) Motor Vehicle Property Tax (d)	(4) Recreational Vehicle Property Tax (d)	(5) In Lieu of Taxes in Ind. Rev. Bonds (d)	(6) Local Ad Valorem Tax Reduction Fund
1. General	\$10,021,924	95.15%	\$609,722	\$5,682	\$136,714	
2. Postsecondary Tech Ed	\$0	0.00%	\$0	\$0	\$0	
3. Adult Education	\$0	0.00%	\$0	\$0	\$0	
4. Employee Benefit	\$0	0.00%	\$0	\$0	\$0	
5. Capital Outlay	\$510,941	4.85%	\$31,085	\$290	\$6,970	
6. Bond and Interest	\$0	0.00%	\$0	\$0	\$0	
7. Special Assessment	\$0	0.00%	\$0	\$0	\$0	
8. No Fund Warrants	\$0	0.00%	\$0	\$0	\$0	
9.		0.00%	\$0	\$0	\$0	
10.		0.00%	\$0	\$0	\$0	
11. TOTAL	\$10,532,865	100.00%	\$640,807	\$5,972	\$143,684	\$0
		(c)	(e)	(e)	(e)	(e) (f)

- (a) Do not include taxes levied for any funds in which a budget will not be made in 2014-2015.
- (b) Divide each fund's tax levy by total tax dollars levied.
- (c) Should equal 100 percent.
- (d) Take the amount on line 11 times the calculated percentage for each fund from Column 2.
- (e) These figures will come from Form 112 for the period 7/1/14 - 6/30/15.
- (f) The college may place this amount in any or all levy funds.

Proof Of Publication State Of Kansas - Finney County

Dena A. Sattler, being first duly sworn, deposes and says that she is publisher of **THE GARDEN CITY TELEGRAM**, a weekly newspaper printed in the State of Kansas and published in and of general circulation in Finney County, Kansas, on a weekly basis in Finney County, Kansas, and that said newspaper is not a trade, religious, or fraternal publication.

THAT said newspaper is daily published at least weekly fifty (50) times a year; has been so published continuously and uninterrupted in said county and state for a period of more than five (5) years prior to the first publication of said notice.

THAT the attached notice is a true copy thereof and was published in the regular and entire issue of said newspaper for 1 consecutive days/weeks. The first (1st) publication thereof being made as aforesaid on the 25 day of July, 2014.

With subsequent publications being made on the following dates:

2nd Publication made on the day of , 20

3rd Publication made on the day of , 20

4th Publication made on the day of , 20

Publication Fee: \$221.60

Affidavits (Additional Copies): @ \$5 each \$

Total Publication Fee: \$221.60

Sign Dena Sattler

Witness my hand this 25th day of July, 2014.

SUBSCRIBED AND SWORN before me this 25th day of July, 2014.

Kerri Powers
(Notary Public)
My commission expires 3-27-16

Legal Invoice # 233884

NOTARY PUBLIC-State of Kansas
KERRI POWERS
My Appt. Exp 3-27-16

NOTICE OF PUBLIC HEARING
2014-2015 BUDGET

The governing body of the Garden City Community Center of Finney County, will hold a public hearing on July 23, 2014 at 7:00 PM in the Community Center, 1000 S. 10th Street, Garden City, Kansas. The purpose of this hearing is to hear the public's comments on the proposed 2014-2015 budget and to provide an opportunity for the public to be heard and to make recommendations. Detailed budget information is available at the hearing and on the website: www.garden-cityks.com.

BUDGET SUMMARY

The following table shows the 2014-2015 budget summary for the Garden City Community Center. The budget is based on the 2013-2014 budget and is subject to change depending on the results of the public hearing.

	2013-2014	2014-2015	PROPOSED BUDGET 2014-2015
Operating Expenses	\$1,196,742	\$1,196,742	\$1,196,742
Capital Expenses	\$0	\$0	\$0
Reserve Fund	\$0	\$0	\$0
Total Budget	\$1,196,742	\$1,196,742	\$1,196,742
Revenue	\$1,196,742	\$1,196,742	\$1,196,742
Operating Revenue	\$1,196,742	\$1,196,742	\$1,196,742
Capital Revenue	\$0	\$0	\$0
Reserve Fund Revenue	\$0	\$0	\$0
Total Revenue	\$1,196,742	\$1,196,742	\$1,196,742
Operating Expenses	\$1,196,742	\$1,196,742	\$1,196,742
Capital Expenses	\$0	\$0	\$0
Total Expenses	\$1,196,742	\$1,196,742	\$1,196,742
Operating Revenue	\$1,196,742	\$1,196,742	\$1,196,742
Capital Revenue	\$0	\$0	\$0
Reserve Fund Revenue	\$0	\$0	\$0
Total Revenue	\$1,196,742	\$1,196,742	\$1,196,742
Operating Revenue	\$1,196,742	\$1,196,742	\$1,196,742
Capital Revenue	\$0	\$0	\$0
Reserve Fund Revenue	\$0	\$0	\$0
Total Revenue	\$1,196,742	\$1,196,742	\$1,196,742
Operating Revenue	\$1,196,742	\$1,196,742	\$1,196,742
Capital Revenue	\$0	\$0	\$0
Reserve Fund Revenue	\$0	\$0	\$0
Total Revenue	\$1,196,742	\$1,196,742	\$1,196,742
Operating Revenue	\$1,196,742	\$1,196,742	\$1,196,742
Capital Revenue	\$0	\$0	\$0
Reserve Fund Revenue	\$0	\$0	\$0
Total Revenue	\$1,196,742	\$1,196,742	\$1,196,742

Outstanding Debts as of July 2013: \$20,000

Kerri Powers
Notary Public